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Secretariat

27 June 2001

Information circular*

To: Members of the staff

From: The Assistant Secretary-General for Human Resources Management

Subject: **Rental subsidies and deductions**

Corrigendum

Annex VII

After example 2 insert the following sample calculation for rental deduction for New York:

Example 3. Rental deduction. Staff member is at the ASG (single) level and receiving free housing from a Government.

Rental deduction calculation:					
1. Total income		US$		**Multiplier**	48.4
(a) Monthly net base salary (gross less staff assessment)		7 491.58	5. **Individual rental deduction threshold amount (64% of line 3)**		1 849.95
(b) Post adjustment		3 625.93	6. Excess of individual rental deduction threshold amount over rent (line 5 less line 4)		1 849.95
(c) Special post allowance		0.00	7. Percentage deduction		80.00
(d) Total		11 117.51	8. **Rental deduction** (line 7 x line 8/100)		1 479.96
2. **Threshold percentage**		26.00	**COMMENTS:** A rental deduction is levied on the staff member because his or her housing cost (virtually zero due to the free housing received from a Government) is substantially below the average rent used in calculating the post adjustment index for the duty station.		
3. Individual threshold amount (line 1(d) x line 2/100)		2 890.55			
4. **Monthly rent** (less electricity cost)		0.00			
Exchange rate	Rent, US$	0.00			

* The present circular will be in effect until further notice.

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